

CHARITY REGISTRATION NUMBER: 1177169

**Involve - Voluntary Action in Mid Devon
Charitable Incorporated Organisation
Unaudited Financial Statements
31 March 2020**

Involve - Voluntary Action in Mid Devon

Charitable Incorporated Organisation

Financial Statements

Year ended 31 March 2020

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name Involvement - Voluntary Action in Mid Devon

Charity registration number 1177169

Principal office and registered office Sunningmead
Lazenby Road
Tiverton
Devon
EX16 4AL

The trustees

P Williams
D Knowles
N Summers
F Letch

Independent examiner S J Carrington FCA
Thomas Westcott
Timberly
South Street
Axminster
Devon
England
EX13 5AD

Structure, governance and management

The organisation is a registered charity (since 1988) governed by its constitution with trustee elected by the membership. All assets were transferred to the CIO as of November 1st 2018.

Objectives and activities

To support the efficiency and effectiveness and the effective use of charitable resources of third sector organisations in Mid Devon by:

1. Providing support to assist in their good governance.
2. Building their capacity through support, advice and information services.
3. Liaising with and co-ordinating with them to provide charitable services to improve the lives of the citizens in Mid Devon.
4. Facilitating co-operation and partnerships to promote their services by bringing them together with public agencies and statutory authorities in Mid Devon.
5. Identifying gaps in charitable services and supporting them to fill those gaps.
6. Providing advocacy for them and their ultimate beneficiaries, particularly with regard to having their views heard by policy makers, service providers and funders.
7. Maintaining a database of their services and projects which benefit people in Mid Devon. In these objects the following definitions apply: a) "Third sector organisations" means charities, voluntary organisations and social enterprises. b) "Charities" are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

- Provided access to on line volunteer brokerage system with 121 local volunteering opportunities available
- Maintained contact with 456 organisations and projects based in, or delivering services to Mid Devon and offered opportunities for engagement and participation to 133 groups
- Worked with 75 organisations providing capacity building support on a one to one basis.
- Provided learning opportunities on a one to many basis to 66 groups and 91 individuals
- Offered information and networking opportunities on 10 occasions
- Continued to facilitate multiagency health and wellbeing forums in Tiverton, Cullompton and Cridton.
- Produced newsletters and electronic bulletins in partnership with Devon Voluntary Action and distributed 9 local funding news bulletins
- Continued projects to support the health and wellbeing of individuals in Cridton, Tiverton, and Cullompton
- Provided support to Community Health and Social Care team representatives

Devon People First

Involve continued to host Devon People First, a semi-independent peer advocacy group for people with learning difficulties managed by a board of representative, a member of whom is a trustee of Involve. Devon People first provides - Individual advocacy. The service is provided by a peer advocate following an international model of working - Victim Support, funded through the Police and Crime Commissioner supports those who have been a victim of crime. 9 individuals have been supported this year. - Service User Engagement; facilitating and enabling participation in a range of partnership meetings co-ordinated by Devon County Council. - This financial year we undertook a Citizenship Project with funding from Devon County Council. We completed the learning disabilities easy read citizenship pack for Cridton with the help of several learning disabilities groups. The pack can now be adapted for any town within Devon. It gives information on citizenship, peoples rights, health in the community and information about the local community.

Financial review

Total income for the year was £135,842 (2019: £135,467) with total expenditure for the year of £116,427 (2019: £90,977) resulting in a net financial profit of £19,415 (2019: £44,490). Reserves held at the end of the year are £92,322 (2019: £71,911) of this £70,356 was restricted (2019: £47,407).

Reserves policy

The Trustees are satisfied that the level of reserves as shown on the balance sheet are adequate to cover known and anticipated costs in the short term.

Reserves will be kept to cover mandatory redundancy payments for staff and funds required to cover long term agreements.

Risk management

Risks to which the charity is exposed have been addressed by a review of the Trustees. The financial records of the charity are written up each month and a report of the position to date reported to the Board. Each project is closely monitored to assess the progress against budgeted income and costs.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Internal risks are minimised by procedures which require authorisation of all transactions and projects and a system of regular supervision and appraisal to ensure consistent quality of delivery of all operational aspects of the charity.

Public benefit

In planning our activities for the year we have kept in mind the Charity Commission guidance on public benefit.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

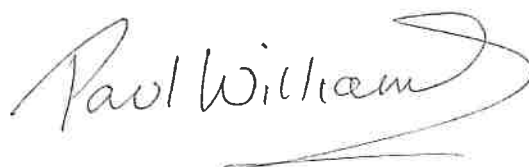
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on ...10/12/2020 and signed on behalf of the board of trustees by:

P Williams
Trustee



Involve - Voluntary Action in Mid Devon

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Independent Examiner's Report to the Trustees of Involve - Voluntary Action in Mid Devon

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of Involve - Voluntary Action in Mid Devon ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

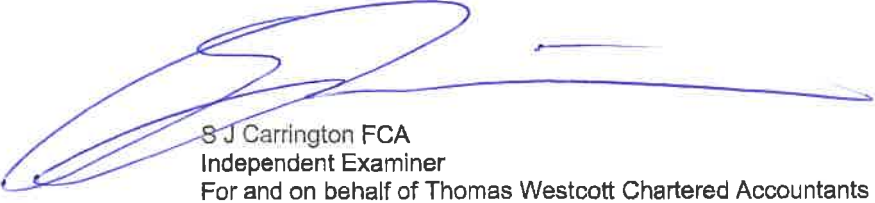
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Independent Examiner's Report to the Trustees of Involve - Voluntary Action in Mid Devon *(continued)*

Year ended 31 March 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Carrington FCA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
Timberly
South Street
Axminster
Devon
England
EX13 5AD

4.1.2021

Involve - Voluntary Action in Mid Devon

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		2020	2019		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	4	12,660	123,113	135,773	135,419
Investment income	5	69	–	69	48
Total income		<u>12,729</u>	<u>123,113</u>	<u>135,842</u>	<u>135,467</u>
Expenditure					
Expenditure on charitable activities	6,7	26,449	89,978	116,427	90,977
Total expenditure		<u>26,449</u>	<u>89,978</u>	<u>116,427</u>	<u>90,977</u>
Net income		<u>(13,720)</u>	<u>33,135</u>	<u>19,415</u>	<u>44,490</u>
Transfers between funds		10,186	(10,186)	–	–
Net movement in funds		<u>(3,534)</u>	<u>22,949</u>	<u>19,415</u>	<u>44,490</u>
Reconciliation of funds					
Total funds brought forward		25,500	47,407	72,907	27,421
Total funds carried forward		<u>21,966</u>	<u>70,356</u>	<u>92,322</u>	<u>71,911</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

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Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	13	8,553	27,109
Cash at bank and in hand		88,174	53,177
		<u>96,727</u>	<u>80,286</u>
Creditors: amounts falling due within one year	14	<u>4,405</u>	<u>7,379</u>
Net current assets		<u>92,322</u>	<u>72,907</u>
Total assets less current liabilities		<u>92,322</u>	<u>72,907</u>
Net assets		<u>92,322</u>	<u>72,907</u>
Funds of the charity			
Restricted funds		70,356	47,407
Unrestricted funds		<u>21,966</u>	<u>25,500</u>
Total charity funds	15	<u>92,322</u>	<u>72,907</u>

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10/12/2020 and are signed on behalf of the board by:

Dennis Knowles

D Knowles
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Involve - Voluntary Action in Mid Devon

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Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a charitable incorporated organisation, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Sunningmead, Lazenby Road, Tiverton, Devon, EX16 4AL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Involve - Voluntary Action in Mid Devon

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Generated income	6,723	–	6,723
Grants	5,937	123,113	129,050
	<u>12,660</u>	<u>123,113</u>	<u>135,773</u>

Involve - Voluntary Action in Mid Devon

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

4. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Generated income	2,620	350	2,970
Grants	60,900	71,549	132,449
	<u>63,520</u>	<u>71,899</u>	<u>135,419</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Interest received	<u>69</u>	<u>69</u>	<u>48</u>	<u>48</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Project costs	3,048	61,554	64,602
Support costs	23,401	28,424	51,825
	<u>26,449</u>	<u>89,978</u>	<u>116,427</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Project costs	15,188	25,567	40,755
Support costs	31,691	18,531	50,222
	<u>46,879</u>	<u>44,098</u>	<u>90,977</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Project costs	<u>64,602</u>	<u>51,825</u>	<u>116,427</u>	<u>90,977</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Analysis of support costs

	Analysis of support costs activity	Total 2020	Total 2019
	£	£	£
Staff costs	43,760	43,760	41,405
Premises	2,787	2,787	2,455
Communications and IT	1,965	1,965	3,247
General office	809	809	560
Human resources	2,297	2,297	1,486
Finance costs	207	207	860
Governance costs	—	—	209
	<u>51,825</u>	<u>51,825</u>	<u>50,222</u>

9. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>650</u>	<u>600</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>43,760</u>	<u>41,405</u>

The average head count of employees during the year was 4 (2019: 4).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

11. Related party transactions

There have been no related party transactions during the period (2019: None).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2020	2019
	£	£
Trade debtors	<u>8,553</u>	<u>27,109</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

14. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	26
Trade creditors	2,780	5,728
Accruals and deferred income	1,625	1,625
	<u>4,405</u>	<u>7,379</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	<u>25,500</u>	<u>12,729</u>	<u>(26,449)</u>	<u>10,186</u>	<u>21,966</u>

Restricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
A4A	6,752	-	-	(6,752)	-
DPF	8,007	33,907	(12,595)	(2,951)	26,368
H&SCT	-	5,752	(4,429)	-	1,323
TAPA	279	-	-	(279)	-
Lapford	29,404	-	(3,237)	(26,167)	-
ASC	2,965	-	(19,760)	17,410	615
Crediton Wellbeing	-	37,954	(36,194)	8,553	10,313
STP	-	45,500	(13,763)	-	31,737
	<u>47,407</u>	<u>123,113</u>	<u>(89,978)</u>	<u>(10,186)</u>	<u>70,356</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	88,174	8,553	96,727
Creditors less than 1 year	(1,745)	(2,660)	(4,405)
Net assets	<u>86,429</u>	<u>5,893</u>	<u>92,322</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	80,286	–	80,286
Creditors less than 1 year	(7,379)	–	(7,379)
Net assets	<u>72,907</u>	<u>–</u>	<u>72,907</u>

17. Post balance sheet events

After the closure of the 2020 financial year, there were no events that could have significant effects on the CIO's financial statements. However, it should be noted that, at the date of preparation of the financial statements, the instability factor relating to the health emergency due to the spread of Coronavirus should not be underestimated. The long-term impact of the Covid-19 pandemic is not yet fully understood but is expected to have a significant negative impact on the economy. The charity continues to review the scenario and evaluate the actions to mitigate the impact to the entity. The charity has adopted initiatives to safeguard the health of its people and has implemented actions aimed at maintaining operational activity.